GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT LOK SABHA

UNSTARRED QUESTION NO. 5649 TO BE ANSWERED ON 02.04.2018

EPFO INVESTMENT IN EXCHANGE TRADE FUNDS

5649. SHRI MALLIKARJUN KHARGE:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a)the percentage of investment made from Employees Provident Fund Organisation (EPFO)'s corpus in exchange trade funds along with the estimated amount of EPFO's deposits during 2014 to 2017; and
- (b)the steps taken by the Government to ensure that the money of the employees/subscribers remains safe and unaffected by the uncertainty of the stock market?

ANSWER

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT (SHRI SANTOSH KUMAR GANGWAR)

(a): Presently, 15 per cent of Employees' Provident Fund Organistion (EPFO)'s investible fund is invested in Exchange Traded Funds (ETFs). Investment in ETFs started from August, 2015 and the total amount of investment in ETFs till December, 2017 is Rs. 37,667.58 crore.

(b): The Central Board of Trustees (CBT), Employees' Provident Fund (EPF) in its 207th meeting held on 31.03.2015 decided to invest only in Exchange Traded Funds (ETFs) in the category of equity and related investments.

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