GOVERNMENT OF INDIA MINISTRY OF RAILWAYS

LOK SABHA UNSTARRED QUESTION NO.5398 TO BE ANSWERED ON 28.03.2018

BULLET TRAIN

5398. SHRI P.K. KUNHALIKUTTY:

Will the Minister of RAILWAYS be pleased to state:

(a) the names of the places where bullet trains are proposed to be introduced;

(b) the time by which such trains would be introduced in each such sector;

(c) the quantum of expenditure that will be incurred on each such train and on each sector; and

(d) the manner in which resources for the same will be mobilised?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI RAJEN GOHAIN)

(a) to (d): At present, Mumbai-Ahmedabad Rail corridor is the only sanctioned High Speed Rail Project in the country implemented with technical and financial assistance of Government of Japan. Out of the estimated cost of the Project of \Box 1,08,000 crore, 81% is funded through a soft loan with 0.1% rate of interest per annum and 50 years repayment period with 15 years grace period. The project is targeted for completion in 2022-23.

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