

GOVERNMENT OF INDIA
MINISTRY OF AGRICULTURE & FARMERS WELFARE
DEPARTMENT OF ANIMAL HUSBANDRY, DAIRYING & FISHERIES
LOK SABHA
UNSTARRED QUESTION NO.5283
TO BE ANSWERED ON 27TH MARCH, 2018
DAIRY LOANS

5283. SHRI GODSE HEMANT TUKARAM:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि और किसान कल्याण मंत्री be pleased to state:

- (a) whether the Government has fixed zero per cent interest rate on loans provided to farmers for agricultural purpose, if so, the details thereof;
- (b) whether the Government has noticed that interest rate on dairy loans is high as compared to interest rate on agricultural loans;
- (c) if so, whether the Government proposes to provide credit to farmers on zero per cent interest rate on dairy loans including purchasing of livestock through the nationalised banks which is a supplementary to agricultural sector; and
- (d) if so, the details thereof along with the steps taken by the Government in this regard?

ANSWER

THE MINISTER OF AGRICULTURE AND FARMERS WELFARE

(SHRIMATI KRISHNA RAJ)

(a) No, Madam.

(b) to (d) To help borrowers reduce their loan burden on purchase of cattle, this department has been implementing Dairy Entrepreneurship Development Scheme through National Bank for Agriculture and Rural Development (NABARD). The scheme provides for capital subsidy assistance @25% for General Category beneficiaries (33.33% for SC/ST beneficiaries) for purchase of cattle apart from other dairy activities as per norms of the scheme. Since inception in September, 2010, altogether Rs.1310.73 crore has been disbursed by NABARD as subsidy benefiting 325519 dairy beneficiaries upto February, 2018. Further, as per Budget Announcement 2018-19, facility of Kisan Credit Card (KCC) has been extended to Animal husbandry farmers to help them meet their working capital needs. Interest subvention upto 5% shall be available on KCC loans if repaid in time.
