

**GOVERNMENT OF INDIA
MINISTRY OF CHEMICALS AND FERTILIZERS
DEPARTMENT OF PHARMACEUTICALS**

LOK SABHA
UNSTARRED QUESTION No. 5281
TO BE ANSWERED ON 27TH MARCH, 2018

Conference on Medical Devices

5281. SHRIMATI RAKSHATAI KHADSE:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) the outcome of the Conference on pharma industry and medical devices recently held at Bengaluru;
- (b) whether the Government envisages and expects the \$ 65 billion Pharma and \$ 11 billion Medical Devices industry to double its worth in the next five years looking at the international drug & device players that participated in this recent conference; and
- (c) if so, the details thereof?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS;
MINISTRY OF SHIPPING AND MINISTRY OF CHEMICALS AND FERTILIZERS
(SHRI MANSUKH L. MANDAVIYA)**

- (a) The 3rd edition of International Exhibitions & Conferences on Pharmaceuticals and Medical Devices sectors held at Bengaluru from 15-17 February 2018 provided an opportunity to Indian Pharmaceutical and Medical Device industry to interact with national and international Regulators. Further, the Conference provided an opportunity to the Chief Executive Officers (CEOs) of top Pharmaceutical and Medical Device industry to raise various issues before the Hon'ble Minister for Chemicals & Fertilizers. The Conference also provided a forum to bring all stakeholders at a single platform to discuss various issues and formulate a road ahead. About 15 sessions on various subjects were held. Exhibitions were also held along with the Conferences, in which about 300 exhibitors of Pharmaceuticals, Medical Devices and related industry showcased their strength. Further, a Conference was held by National Association of Software and Services Companies (**NASSCOM**) for Digital Transformation through Innovation in Pharmaceutical, Medical Devices and Healthcare Industries and a Workshop on "Regulatory Systems Strengthening and Pre-qualification updates" was conducted by World Health Organization (WHO) during the event.
- (b) & (c) As per the report of industries, Indian Pharmaceutical Sector is expected to touch 55 billion USD and Indian Medical Device Sector to 8.16 billion USD by 2020.
