GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES DEPARTMENT OF HEAVY INDUSTRY

LOK SABHA UNSTARRED QUESTION NO.5280 TO BE ANSWERED ON 27.03.2018

Sale of CCI Units

5280. SHRI RAJESHBHAI CHUDASAMA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government is planning to sale off non-operational units of Cement Corporation of India (CCI) as part of its strategic sale of loss-making companies;

(b) if so, the details thereof;

(c) whether any plan has been worked out and legal issues resolved in this regard and if so, the details thereof;

(d) the mode of sale, either through auction or offer of bid of single units or group of units;

(e) whether the interests of workers and stakeholders have been taken care of and if so, the details thereof; and

(f) the revenue likely to be earned by the Government through the sale of these loss-making units?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BABUL SUPRIYO)

(a)to (f): Government has decided to disinvest units/group of units of CCI. However, details have not yet been finalized.
