

GOVERNMENT OF INDIA
MINISTRY OF HOUSING AND URBAN AFFAIRS

LOK SABHA

UNSTARRED QUESTION NO. 5185

TO BE ANSWERED ON MARCH 27, 2018

METRO RAIL POLICY

No. 5185 SHRI B. VINOD KUMAR:

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

(a) whether the Government has launched "I-Metros", an association of all Indian Metro Rail companies platform to provide a forum for exchange of ideas, pooling of knowledge and sharing of experience, best practices, innovations etc. among the Indian Metro rail companies to nurture excellence in performance;

(b) if so, the details thereof;

(c) whether the Government has come up with a new Metro rail policy to pave the way for creating an eco-system for the rapid growth and development of Metro Rail Systems in the country; and

(d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF HOUSING AND URBAN AFFAIRS

(SHRI HARDEEP SINGH PURI)

(a) & (b): The metro rail companies, which are 50:50 joint ventures of Government of India and respective state governments have decided to form a society named "I-Metros (Indian Metro Rail Organisations' Society)" under the Societies Registration Act, 1860. The objective is to provide a common platform for exchange of ideas, knowledge, expertise, best practices, innovations, etc for facilitating operational excellence of metro rail companies.

(c) & (d): Yes, Madam. Ministry of Housing and Urban Affairs has formulated the Metro Rail Policy, 2017 for systematic planning and implementation of metro rail systems in comprehensive and sustainable manner. The policy aims at ascertaining and enhancing the feasibility of metro rail projects from economic, social and environmental perspective. It will act as a guide to state governments for preparing comprehensive proposals for metro rail projects. It enables innovative financing through Transit Oriented Development (TOD) and Value Capture Finance (VCF). The policy also encourages Public Private Partnership for implementation of the metro rail projects to leverage both public and private resources, expertise and entrepreneurship.
