# GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION

### **LOK SABHA**

## UNSTARRED QUESTION NO. 5037 TO BE ANSWERED ON MONDAY, THE $26^{\text{TH}}$ MARCH, 2018.

### **SETTING UP OF NICDIT**

### 5037. SHRI S.P. MUDDAHANUME GOWDA: SHRI B.V. NAIK:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

### वाणिज्य एवं उद्योग मंत्री

- (a) whether it is a fact that the Union Government had set up a National Industrial Corridor Development and Implementation Trust (NICDIT) to oversee development of all industrial corridors in the country;
- (b) if so, the details thereof;
- (c) whether it is also a fact that funds meant for industrial corridors will be routed through NICDIT;
- (d) if so, the details thereof and if not, the reasons therefor; and
- (e) the details of the amount sanctioned and released so far to various industrial corridors, including Chennai-Bengaluru Industrial Corridor in the current financial year and also proposed to be released in the next two years, corridor-wise?

#### **ANSWER**

### वाणिज्य एवं उद्योग मंत्रालय में राज्यमंत्री (श्री सी.आर. चौधरी) THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI C.R. CHAUDHARY)

- (a) & (b): Yes, Madam. The Government has set up National Industrial Corridor Development & Implementation Trust (NICDIT) for integrated development of Industrial Corridors in the country with the following composition:-
  - 1. Secretary, Department of Industrial Policy & Promotion;
  - 2. Secretary, Department of Expenditure;
  - 3. Secretary, Department of Economic Affairs;
  - 4. Secretary, Road Transport and Highways;
  - 5. Secretary, Shipping;
  - 6. Chairman, Railway Board;
  - 7. CEO, NITI Aayog;
  - 8. CEO, NICDIT
- (c) Yes, Madam.
- (d) & (e): Amount sanctioned and released so far to various industrial corridors in the current financial year is Rs. 800 Crore. The amount sanctioned for Financial Year 2018-19 is Rs.1100 Crore and funds for Financial Year 2019-20 have not been finalized.

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