

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 5031
TO BE ANSWERED ON 26th MARCH, 2018

EXPORT OF GOLD

5031. SHRI R. GOPALAKRISHNAN:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the Government is contemplating to allow export of pure gold from the country in the course of the proposed Comprehensive Gold Policy of the country;
- (b) if so, the details thereof and the present status of the proposal;
- (c) whether this move is likely to pave way for the import of raw gold into the country; and
- (d) if so, the details thereof along with the steps taken by the Government in this regard?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI C. R. CHAUDHARY)

(a).to (d) In Union Budget 2018-19 it is announced that the Government will formulate a comprehensive gold policy to develop gold as an asset class. However, at present, there is no proposal to allow export of pure gold.
