

LOK SABHA
UNSTARRED QUESTION NO. 4986
TO BE ANSWERED ON 26th March, 2018

DEVELOPMENT OF GOLFINHO ATUM NATURAL GAS FIELD

4986. SHRI RAM CHARITRA NISHAD :
SHRI M. CHANDRAKASI :

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether ONGC Videsh Limited (OVL) has obtained the approval of the Government of Mozambique for the development plan for the Golfinho Atum natural gas field in the area 1 block in the Rovuma Offshore Basin of Mozambique and if so, the details thereof along with the time by which the work at the said gas fields is likely to be started;
- (b) the details of overseas possessions/acquisitions of Oil and Natural Gas Commission Limited (ONGC) and its subsidiary OVL as on date, country/oil fields-wise;
- (c) the details regarding mandates/ rights obtained by OVL/ONGC in foreign countries for oil exploration/oil refining and retail marketing etc.; and
- (d) the financial performance of OVL during the last three years?

ANSWER

MINISTER OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN)

- (a): In February 2018, the Council of Ministers of Mozambique has accorded approval for the development plan for Golfinho-Atum natural gas field in the Area 1 block located in the Rovuma Offshore Basin of Mozambique. In this regard, the implementation milestones have been worked out by the operator.
- (b) & (c): ONGC Videsh Limited (OVL) has stake in 40 oil and gas projects in 19 countries. The details of overseas possessions/acquisitions of OVL, including their Participating Interest, are at **Annexure-I**. OVL does not have investments in retail marketing overseas.
- (d): The details of financial performance of OVL during the last three years are as follows :

(In Rs

Crore)

Years	2014-15	2015-16	2016-17
Profit / (Loss)	1904.22	(3632.53)	700.99

Annexure-I**Details of overseas possessions / acquisitions of OVL****OVERSEAS PROJECTS/ASSESTS**

S. No.	Country	Name of the Project	Share of ONGC Videsh
1.	Vietnam	Block 128, Offshore	100 %
		Block 06.1	45 %
2.	Russia	Sakhalin-I	20 %
		Imperial Energy	100 %
		Vankorneft	26 %
3.	Myanmar	Block B-2,	97 %
		Block EP-3, Myanmar	97 %
		Block A1	17 %
		Block A3	17 %
		Pipeco-1	17 %
		Pipeco-2	8.347 %
4.	Mozambique	Rovuma Area-1	10 %
5.	Libya	Contract Area 43	100 %
6.	Colombia	Mansarovar Energy Colombia Limited (MECL), Colombia	25-50 %
		Block RC-9, Colombia	50 %
		Block RC-10, Colombia	50 %
		Block LLA-69, Colombia	50 %
		Block GUA OFF 2	100 %
		CPO-5, Colombia	70 %
		SSJN7, Colombia	50 %
7.	Venezuela	San Cristobal Project,	40 %
		Carabobo-1 Project, Venezuela	11 %
8	Kazakhstan	Satpayev Project, Kazakhstan	25 %,
9.	Azerbaijan	ACG, Azerbaijan	2.31 %
		BTC pipeline	2.36 %

S. No.	Country	Name of the Project	Share of ONGC Videsh
10.	Bangladesh	Block SS4, Bangladesh	45 %
		Block SS9, Bangladesh	45 %
11.	New Zealand	Block- 14TAR-R1,	100%
12.	Brazil	Block BC-10	27 %
		BM-SEAL-4	25 %
13.	Sudan	GNPOC	25 %
		Sudan Pipeline	90 %
14.	South Sudan	GPOC	25 %
		SPOC (Block 5A)	24.125 %
15.	Syria	AFPC	16.67-18.75 % By ONGBV (a subsidiary of OVL)
		Block – 24	60 %
16.	Iraq	Block-8	100 %
17.	Iran	Farsi Offshore Block	40 %
18.	Namibia	PEL 0037	30 %
19.	UAE	Lower Zakum Concession	4 %
