

**GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION  
LOK SABHA**

**UNSTARRED QUESTION NO. 4854.  
TO BE ANSWERED ON MONDAY, THE 26<sup>TH</sup> MARCH, 2018.**

**NEW INDUSTRIAL POLICY**

**4854. SHRI PRALHAD JOSHI:  
DR. BOORA NARSAIAH GOUD:  
SHRI V. ELUMALAI:  
SHRI HARIOM SINGH RATHORE:**

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

**वाणिज्य एवं उद्योग मंत्री**

- (a) whether the Government has initiated the process for formulation of a new industrial policy;
- (b) if so, the details, the salient features and the status thereof;
- (c) whether the new industrial policy will completely revamp the existing industrial policy, if so, the details thereof;
- (d) whether the new policy has envisaged attracting US\$ 100 billion FDI annually and promote foreign technology transfer as well as to create more jobs over the next two decades; and
- (e) if so, the details thereof and the time by which the new policy is likely to be implemented?

**ANSWER**

**वाणिज्य एवं उद्योग मंत्रालय में राज्यमंत्री (श्री सी.आर. चौधरी)**

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY  
(SHRI C.R. CHAUDHARY)**

- (a): Yes Madam. Government is in the process of formulating a new Industrial Policy.
- (b) to (e): The proposed new Industrial Policy envisions creation of a globally competitive Indian Industry equipped with skill, scale and technology. The objectives inter alia include promoting emerging technologies; building an innovation driven economy; promoting high quality industrial infrastructure; providing enhanced access to affordable capital specially for MSMEs; strengthening linkages between trade and manufacturing; enhancing skill development and making doing business easier. Consultations are being held with stakeholders, inter-alia, including industry bodies, academia, think-tanks, State Governments and concerned Ministries/Departments of the Government of India.