# GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS LOK SABHA

UNSTARRED QUESTION NO. 4829 TO BE ANSWERED ON 23<sup>th</sup> MARCH, 2018/2<sup>nd</sup> CHAITRA SAKA, 1940

Policy for Releasing New Currency

4829. SHRI RAJESHBHAI CHUDASAMA:

#### **QUESTION**

#### Will the Minister of FINANCE be pleased to state:

- (a) the details of the policy adopted in releasing the new Indian currency along with the disbursal of new Indian currency to various States/UTs, date-wise; and
- (b) whether the currency disbursal was decided by his Ministry, if so, the details thereof and if not, the reasons therefor?

#### **ANSWER**

## MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHIV PRATAP SHUKLA)

(a) & (b): Reserve Bank of India is the issuer of currency in terms of section 22 of RBI Act 1934. The Regional Offices of the RBI, located in various states, undertake annual exercise of ascertaining the requirement/demand for currency from the currency chests in their respective jurisdictions/ issue circles. RBI consolidates these requirements of banknotes and coins and makes an estimation of the total demand for the country for a particular year. Taking into account the supplies of banknotes from the presses, indent/demand of currency from various issue circles and denomination-wise requirement/constraints in issue circles, banknotes are allocated to various RBI issue circles for onward distribution to the public through the currency chests and the bank branches. The data for banknotes supply to RBI offices located in various states is annexed.

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### Note supply data

(Value in Rs. Crore)

RO	08.11.2016 to 31.03.2017	01.04.2017 to 28.02.2018	Total Supply
Ahmedabad	76147	40954	117100
Belapur	49979	33215	83194
Bengaluru	75614	33564	109178
Bhopal	47687	38884	86571
Bhubaneshwar	31484	21192	52676
Chandigarh	71068	• 32154	103222
Chennai	78497	35437	113934
Guwahati	34492	25029	59521
Hyderabad	90568	54337	144905
Jaipur	52791	23654	76445
Jammu	15157	8973	24130
Kanpur	74462	25307	99769
Kolkata	61902	30121	92024
Lucknow	61691	28716	90407
Mumbai	54985	30373	85358
Nagpur	46972	40047	87019
New Delhi	75176	21168	96344
Patna	58712	39937	98649
Thiruvananthpuram	41232	29845	71077
Grand Total	1098617	592906	1691523