

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
LOK SABHA
UNSTARRED QUESTION NO. 4826
TO BE ANSWERED ON FRIDAY, MARCH 23, 2018/CHAITRA 02, 1940 (SAKA)

GREEN BONDS OF IRFC

QUESTION

4826. SHRI C.MAHENDRAN:

Will the Minister of FINANCE be pleased to state:

- (a) Whether the India International Exchange (India INX) has listed the Indian Railway Finance Corporation's (IRFC's) green bonds on its debt listing platform Global Securities Market (GSM);
- (b) if so, the details thereof;
- (c) Whether the IRFC green bonds became first debt security to be listed on exchange at International Financial Services Centre and if so, the details thereof;
- (d) Whether this would allow raising funds in any currency of choice by both foreign and Indian issuers from investors across the globe ; and
- (e) if so, the details thereof?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SHIV PRATAP SHUKLA)**

(a) to (c): The Indian Railway Finance Corporation's (IRFC) Green Bond has been listed on the Global Securities Market platform of India International Exchange (India INX). The IRFC Green Bond is the first debt security to be listed on exchange at International Financial Service Centre (IFSC) on 13th Jan, 2018. The Green Bond worth USD 500 Million has a coupon rate of 3.835 per cent and will be maturing on 13th December 2027.

(d) and (e) : As per the Securities and Exchange Board of India (International Financial Services Centres) Guidelines, 2015, foreign and domestic entities may issue and/or list debt securities, including rupee dominated bonds, and raise funds in foreign currency other than Indian rupee, subject to certain terms and conditions.
