

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA**

UNSTARRED QUESTION NO. 4825

TO BE ANSWERED ON FRIDAY, MARCH 23, 2018/ CHAITRA 02, 1940 (SAKA)

**International Monetary Fund**

**4825. SHRI RAJENDRA AGRAWAL:**

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the International Monetary Fund has cautioned the Government that the tax collection assumption in the latest Union Budget are too ambitious; and
- (b) if so, the details thereof and the reaction of the Government thereto?

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI SHIV PRATAP SHUKLA)**

(a) and (b): No, Sir. Neither has IMF called budget assumptions too ambitious nor it cautioned the Government. Director of the IMF Communications Department, in response to a media question on February 15, 2018, welcomed the budget targets of fiscal deficit of 3.3 percent of GDP, which implied a return to the path of gradual fiscal consolidation while keeping in mind the need to provide support to the nascent economic recovery in India. The Spokesman also noted that Government expects the tax revenues to rise faster than the value of transactions in the economy, which underlines an ambitious objective. The Government of India has taken note of these observations.