

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION NO. 4824

TO BE ANSWERED ON THE 23rd MARCH 2018/ CHAITRA 2, 1940 (SAKA)

Merger of Banks

4824. SHRI HARI OM SINGH RATHORE:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Syndicate Bank, Canara Bank, Vijay Bank and Dena Bank have approached to his Ministry making presentations about their merger/consolidation and if so, the details thereof; and
- (b) whether the Government has asked the NITI Aayog to offer its suggestion on the issue and if so, the details thereof along with the stand of the Government in this regard?

ANSWER

The Minister of State in the Ministry of Finance
(SHRISHIV PRATAP SHUKLA)

- (a): Syndicate Bank, Canara Bank, Vijay Bank and Dena Bank have apprised that they have not made presentations about their merger/consolidation to the Ministry of Finance.
- (b): As per available record in the Department concerned, NITI Aayog has not been corresponded with on the issue.
