

Government of India
Ministry of Finance
Department of Economic Affairs

LOK SABHA
UNSTARRED QUESTION NO. 4767
To be answered on Friday, March 23, 2018/Chaitra 2, 1940 (Saka)

FISCAL DEFICIT

4767. SHRIMATI PRATYUSHA RAJESHWARI SINGH:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has achieved the target of narrowing down the fiscal deficit over the years;
- (b) if so, the details thereof indicating the fiscal deficit of the Government in terms of amount and as percentage of GDP during each of the last three years;
- (c) the targets fixed by the Government to maintain fiscal deficit for the current financial year; and
- (d) the steps taken/being taken by the Government to achieve the target?

A N S W E R

MINISTER OF STATE FOR FINANCE (SHRI SHIV PRATAP SHUKLA)

- (a) & (b): Yes, Madam. Government has been successful in bringing down fiscal deficit from 5.8 per cent of GDP in FY 2011-12 to 3.5 per cent of GDP in FY 2016-17. The details of fiscal deficit during last three financial years are as under:

Financial Year	Fiscal Deficit	
2014-15	₹5,10,817 crore	4.1% of GDP
2015-16	₹5,32,783 crore	3.9% of GDP
2016-17	₹5,35,618 crore	3.5% of GDP

- (c) & (d): In the Revised Estimates of current financial year (RE 2017-18), fiscal deficit has been estimated at 3.5 per cent of GDP (₹5,94,849 crore). Steps taken by the Government to achieve the fiscal deficit target include rationalizing of expenditure and mobilizing the resources from tax, non-tax and non-debt capital receipts as estimated in the RE 2017-18
