

LOK SABHA
UNSTARRED QUESTION NO. 4756
TO BE ANSWERED ON 23 MARCH, 2018

GDP TO EVALUATE INCLUSIVE GROWTH

4756. SHRI M. B. RAJESH:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes fresh yardstick other than Gross Domestic Product (GDP) to evaluate inclusive growth as followed by other countries;
- (b) if so, the steps initiated by the Government in this regard;
- (c) if not, the reasons therefor; and
- (d) the other steps taken by the Government for inclusive growth?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SHIV PRATAP SHUKLA)

(a) to (d) Growth of Gross Domestic Product (GDP) is one of the key indicators of economic development. In addition, some other indicators like poverty, education, health, access to basic amenities, etc. are used to assess the degree of inclusiveness in the economy.

The agenda of inclusive growth has been given utmost priority by the Government by increasing budgetary allocation for poverty alleviation, social infrastructure and public employment generation schemes. As per the Reserve Bank of India data, the expenditure on social services by the General Government as a proportion of GDP has moved up from 5.8 per cent in 2015-16 to 6.6 per cent 2017-18 (BE). The programmes / schemes such as Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA), Deendayal Antyodaya Yojana - National Rural Livelihoods Mission and Deendayal Antyodaya Yojana –National Urban Livelihoods Mission, Make in India, Skill India, etc. are being implemented to provide direct and indirect employment opportunities to benefit all sections of the society. To improve health and education levels of the population, schemes like National Health Mission, Sarva Shiksha Abhiyan, Mid-Day Meal Scheme, etc. are being implemented in the country.
