

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE
LOK SABHA
UNSTARRED QUESTION No. 4741**

**TO BE ANSWERED ON FRIDAY, THE 23RD MARCH, 2018
2, CHAITRA 1940 (SAKA)**

MINIMUM ALTERNATE TAX

**4741. SHRI Y.S. AVINASH REDDY:
SHRI GUTHA SUKENDER REDDY:**

Will the Minister of **FINANCE** be pleased to state:

- (a) whether the Government is contemplating on reducing the Minimum Alternate Tax to boost the industry;
- (b) if so, the details thereof;
- (c) whether Confederation of Indian Industries and Federation of Indian Chambers of Commerce and Industry have also recommended for this reduction, if so, the details thereof; and
- (d) the reaction of the Government in this regard?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SHIV PRATAP SHUKLA)**

- (a)&(b) Madam, there is no proposal under consideration to reduce the Minimum Alternate Tax (MAT).
- (c)&(d) Yes. During the budgetary exercise of 2018, representations from Confederation of Indian Industries and Federation of Indian Chambers of Commerce and Industry have been received requesting for reduction in the MAT for companies. These representations were examined during the exercise for Union Budget, 2018 and the suggestion was not found to be acceptable.
