GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF REVENUE

LOK SABHA

UNSTARRED QUESTION NO.4691

TO BE ANSWERED ON FRIDAY THE 23RD MARCH, 2018 CHAITRA 2, 1940 (SAKA)

IMPORT DUTY ON GOLD

4691. SHRIMATI VASANTHI M.:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is reviewing the import duty on gold with a view to curb arbitrage opportunities resulting from Free Trade Agreements without impacting the genuine requirement of businesses; and
- (b) if so, the details thereof?

<u>ANSWER</u>

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHIV PRATAP SHUKLA)

- (a): There is no such proposal under consideration at present.
- (b): Does not arise in view of reply to part (a) above.
