

LOK SABHA
UNSTARRED QUESTION NO. 4669
TO BE ANSWERED ON MARCH 23, 2018

PRICE OF DOMESTIC ITEMS

4669. SHRI SUNIL KUMAR MONDAL:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to introduce any scheme to reduce price of domestic items;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SHIV PRATAP SHUKLA)

(a) to (c): At present, there is no new proposal under consideration for introducing any scheme to reduce price of domestic items. However, Government monitors the price situation on a regular basis as price stability is high on its agenda. Government has taken a number of measures to control inflation especially food inflation which, inter alia, include regular review meetings on price and availability situation at the highest level including at the level of Committee of Secretaries, Inter-Ministerial Committee, Price Stabilization Fund Management Committee and other Departmental level review meetings, a dynamic buffer stock of pulses upto 20 lakh tonnes, appropriate market interventions under Price Stabilization Fund to control price volatility of agricultural commodities as and when required, and advisories to State Governments to take strict action against hoarding & black marketing and effectively enforce the Essential Commodities Act, 1955 and the Prevention of Black-marketing and Maintenance of Supplies of Essential Commodities Act, 1980 for commodities in short supply.
