

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF INVESTMENT  
AND PUBLIC ASSET MANAGEMENT

**LOK SABHA**  
**UNSTARRED QUESTION NO. 4661**  
TO BE ANSWERED ON 23<sup>rd</sup> March, 2018  
Chaitra 2, 1940 (Saka)

**CPSE Traded Fund**

**4661: SHRI P.K. KUNHALIKUTTY**

Will the Minister of FINANCE be pleased to state:

- (a) whether the previous Central Public Sector Exchange (CPSE) traded funds will be merged with the newly launched Bharat-22 funds, if so, the details thereof;
- (b) the details of the total estimated amount expected by way of disinvestment from the launch of both the funds;
- (c) whether these funds included any private sector companies also; and
- (d) if so, the details thereof?

**ANSWER**

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE**  
**(Shri SHIV PRATAP SHUKLA)**

(a) CPSE Exchange Traded Fund (ETF) and BHARAT 22 ETF are two distinct indices comprising stocks of different entities. There is no proposal for merging of these two indices.

(b) The New Fund Offer of CPSE ETF was launched on March 18, 2014, Further Fund Offer One of CPSE ETF was launched on 17th January, 2017 and Further Fund Offer Two of CPSE ETF was launched on 14<sup>th</sup> March, 2017 and GoI realized Rs. 3000 cr, Rs. 6000 cr. and Rs. 2500 cr. respectively from these divestments. New Fund Offer of Bharat 22 ETF was launched on 14 November, 2017 and GoI realized Rs 14,500 cr through this divestment.

(c) & (d) The basket of Bharat 22 ETF consists of three companies from Private Sector viz. Axis Bank Ltd, ITC Ltd and Larsen & Toubro Ltd in which SUUTI holds shares.

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