

GOVERNMENT OF INDIA  
MINISTRY OF NEW AND RENEWABLE ENERGY  
**LOK SABHA**  
**UNSTARRED QUESTION NO-4575**  
TO BE ANSWERED ON-22.03.2018  
**SOLAR DEVELOPMENT FUND**

4575. DR. KAMBHAMPATI HARIBABU  
SHRI B. VINOD KUMAR  
SHRI R. PARTHIPAN

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:-

- (a) whether the Government has set up solar development fund for financing solar projects under the International Solar Alliance (ISA) and if so, the details thereof including the quantum of funds;
- (b) whether ISA was established by the Paris Declaration as an alliance dedicated for the promotion of solar energy among its member countries and if so, the details thereof;
- (c) whether ISA proposes to provide any financial support for the setting up of solar plants both for domestic and commercial purposes and if so, the details thereof;
- (d) the targets set by them and the strategy chalked out by the Government to achieve the same, year-wise; and
- (e) the details of the targets fixed and the steps being taken to achieve the same project and State-wise?

**ANSWER**

THE MINISTER OF STATE FOR NEW & RENEWABLE ENERGY AND POWER (I/C)  
(SHRI R.K. SINGH)

(a) to (e) The International Solar Alliance (ISA), is a common platform for cooperation among solar resource rich countries lying fully or partially between the Tropics of Cancer and Capricorn, and intends to make joint efforts for mobilizing more than US \$ 1000 billion of investments needed by 2030 for massive deployment of solar energy.

\*\*\*\*\*