GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

LOK SABHA UNSTARRED QUESTION NO. 442 TO BE ANSWERED ON 05th FEBRUARY,2018

GEMS AND JEWELLERY INDUSTRY

442. SHRI BHEEMRAO B. PATIL:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the World Gold Council in its vision 2020 has projected that Indian gold industry will transform the country into the world jeweller by increasing gold jewellery exports five-fold and doubling employment in the sector;
- (b) if so, the details thereof and the reaction of the Government thereto;
- (c) whether the World Gold Council has also advised to create a Gold Tourism Circuit in the country to attract foreign as well as domestic customers for handicrafted gold jewellery;
- (d) if so, the details thereof and the reaction of the Government thereto; and
- (e) the steps taken/being taken by the Government to boost the production and export of handicrafted jewellery?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI C. R. CHAUDHARY)

- (a) : World Gold Council has not presented any Paper/Report to the Government with regard to gold jewellery exports.
- (b) to (d): Do not arise.
- (e): With a view to promote the Gems and Jewellery sector including handicrafts jewellery, Government has taken a number of steps such as providing financial assistance for participation in international fairs, organizing buyer-seller meets etc. under Market Access Initiative (MAI) Schemes of the Department of Commerce. Government has also announced a number of measures in the Foreign Trade Policy (FTP) 2015-20 to promote export of Gems and Jewellery products such as increasing the limit of personal carriage of Gems and Jewellery products in case of participation in overseas exhibitions and export promotion tours etc.
