

GOVERNMENT OF INDIA
MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY
LOK SABHA
UNSTARRED QUESTION NO. 4148
TO BE ANSWERED ON 21.03.2018

DIGITAL PAYMENT

4148. ADV. M. UDHAYAKUMAR:

Will the Minister of ELECTRONICS & INFORMATION TECHNOLOGY be pleased to state: -

- (a) whether it is a fact that the Government expects digital payments to gain traction again on its initiatives, such as unified payments interface and evolution of technology and if so, the details thereof;
- (b) whether it is also true that there has been marginal decline in digital transaction which had peaked in the aftermath of demonetisation; and
- (c) if so, the reasons therefor?

ANSWER

MINISTER OF STATE FOR ELECTRONICS AND INFORMATION TECHNOLOGY
(SHRI K J ALPHONS)

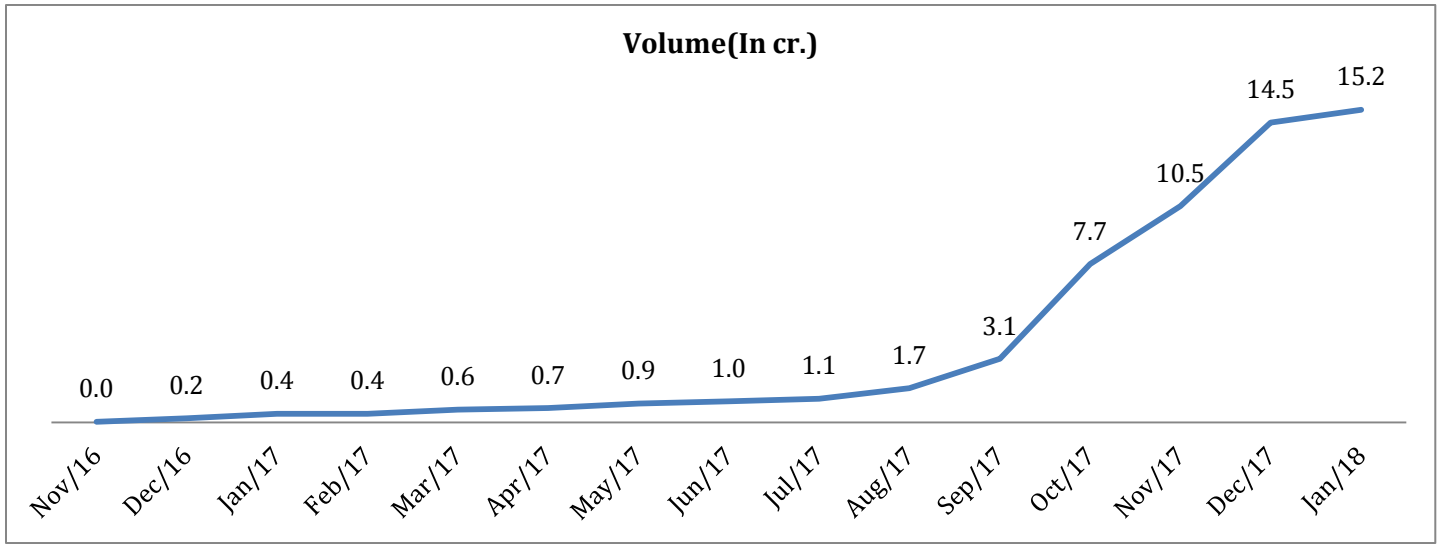
(a): Yes, Sir. Ever since unified payments interface (UPI) platform/BHIM platform has been initiated in Aug 2016, there has been sustained growth in Digital payments transactions as can be seen from table & chart at Annexure-I. It is seen that more and more entities are onboarding UPI/BHIM as payment service provider and this offers greater choice and flexibility to user.

(b) and (c): On the contrary, there has been consistent growth in Digital transactions on UPI/BHIM platform since demonetization as can be made from the following table & chart at Annexure-2, There has been a noticeable increase in use of digital payments in the country since demonetization .

ANNEXURE-1

The corresponding numbers for UPI/BHIM are as follows-
UPI/BHIM volume month on month in Cr.

Mode of Digital Payment	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18
BHIM/ UPI	0.0	0.2	0.4	0.4	0.6	0.7	0.9	1.0	1.1	1.7	3.1	7.7	10.5	14.5	15.2



ANNEXURE-II

UPI/BHIM value month on month in Cr.

Mode of Digital Payment	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18
BHIM/ UPI	101	700	1659	1902	2391	2241	2765	3067	3381	4127	5293	7028	9641	13144	15542

