GOVERNMENT OF INDIA MINISTRY OF TOURISM

LOK SABHA UNSTARRED QUESTION NO.†3910 ANSWERED ON 19.03.2018

DISINVESTMENT OF HOTELS

†3910. SHRI HARIOM SINGH RATHORE:

Will the Minister of TOURISM be pleased to state:

- (a) the details of the Government owned hotels which have been privatized/disinvested during the last three years and the current year;
- (b) the revenue earned by the Government therefrom hotel-wise; and
- (c) whether any irregularity has been noticed in the said process and if so, the details thereof and action taken/proposed to be taken by the Government in this regard?

ANSWER

MINISTER OF STATE FOR TOURISM (INDEPENDENT CHARGE) (SHRI K.J. ALPHONS)

(a): As per the Disinvestment Policy of the Govt. of India, process of disinvestment/divestment of India Tourism Development Corporation Ltd. (ITDC) Hotels/Units that has been completed during the last three years and current year is as follows:

Hotel properties transferred to the respective Ministry of Central Government and concerned State Governments:

- (i) Hotel Janpath, New Delhi transferred on 31.10.2017 through symbolic possession and exchange of documents to the Union Ministry of Housing and Urban Development.
- (ii) Incomplete project of Hotel Gulmarg transferred to the Govt. of Jammu & Kashmir on 16.11.2017.
- (iii) Hotel Jaipur Ashok, Jaipur transferred to the Govt. of Rajasthan on 09.12.2017.

Equity stake of ITDC transferred to the State Government/JV partner in respect of following properties:

- 1. Hotel Lake View Ashok, Bhopal to Govt. of Madhya Pradesh on 30.06.2017.
- 2. Hotel Brahmaputra Ashok, Guwahati to Govt. of Assam on 30.06.2017.

Property managed by ITDC on behalf of Ministry of Tourism:

- 1. Hotel Bharatpur Ashok transferred to the Government of Rajasthan on 30.04.2017.
- (b): The revenue earned by the Government/ITDC therefrom hotelwise is as given below:

SI. No.	Name of Property	Amount of Revenue received by ITDC
1	Hotel Janpath, New Delhi	Amount yet to be finalized
2	Hotel Jaipur Ashok, Jaipur	Rs.14 crore. All liability of Hotel Jaipur Ashok to be borne by ITDC
3	51% Equity stake in MP Ashok Hotel Corporation Ltd. (Hotel Lake View Ashok)	Rs.12.59 crore
4	51% Equity stake in Assam Ashok Hotel Corporation Ltd. (Hotel Brahmaputra Ashok)	Rs.2.14 crore
5	51% Equity stake in Donyi Polo Ashok Hotel Corporation Ltd. (Hotel Donyi Polo Ashok)	Rs.1,98,17.580.00
6	Hotel Bharatpur Ashok	Nil. Unit was only managed by ITDC.
7	Incomplete Project of Hotel Gulmarg Ashok	Nil

(c): Disinvestment of ITDC hotels is being dealt with through an Inter-Ministerial Group (IMG). No complaint has been received pertaining to irregularities in the disinvestment process.
