

**LOK SABHA**

UNSTARRED QUESTION No. 3871

TO BE ANSWERED ON 19<sup>th</sup> MARCH, 2018

**EXPLORATION AND PRODUCTION OF NATURAL GAS**

3871. SHRI RAHUL SHEWALE:

SHRI SANJAY DHOTRE:

SHRI BHARTRUHARI MAHTAB:

पेट्रो लयम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the investment made by the domestic and foreign companies in exploration and production of natural gas, refineries and LNG re-gasification in the country during the current year, company-wise; and

(b) the extent to which the schemes/programmes implemented by the Government to attract domestic and foreign investment in the said sectors have been successful in achieving the desired results, Scheme/Programme-wise?

**ANSWER**

पेट्रो लयम और प्राकृतिक गैस मंत्री

(श्री धर्मेन्द्र प्रधान)

**MINISTER OF PETROLEUM & NATURAL GAS  
(SHRI DHARMENDRA PRADHAN)**

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**(a):** Oil and Gas companies – domestic and foreign, undertake investment in various streams of oil and gas sector. Company-wise details of the investment made by the Oil and Gas Public Sector Undertakings (PSUs) under Ministry of Petroleum and Natural Gas, are annexed. Cumulative investments made over the years by domestic and foreign companies in exploration and production activities under PSC regime uptill 2016-17 is USD 24523 million.

**(b):** Government from time to time has been taking several policy reforms to attract domestic and foreign investments in the oil and gas sector. The policies include, inter-alia, opening of markets to private sector for retail outlets, abolition of administered pricing mechanism, pre-NELP and NELP rounds. Discovered Small Fields Policy, Hydrocarbon Exploration Licensing Policy (HELP), and Open Acreage Licensing Policy (OALP), marketing and pricing freedom for the gas to be produced from deep/ultra deep water/ HPHT areas, marketing and pricing freedom for gas produced from CBM fields etc.

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**ANNEXURE REFERRED TO IN REPLY TO PART (a) OF THE LOK SABHA UNSTARRED QUESTION NO. 3871 ASKED BY SHRI RAHUL SHEWALE, SHRI SANJAY DHOTRE AND SHRI BHARTRUHARI MAHTAB, MPs REGARDING “EXPLORATION AND PRODUCTION OF NATURAL GAS”, TO BE ANSWERED ON 19<sup>TH</sup> MARCH, 2018.**

Company-wise details of the investment made by the Oil and Gas Public Sector Undertakings (PSUs) in exploration and production of natural gas, refineries and LNG re-gasification, during the current year.

| <b>Name of the oil and gas PSUs</b>          | <b>Amount of Investment (April, 2017- December, 2017) Rs. in crore</b> |
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| Oil & Natural Gas Corporation Ltd.           | 26497.76   |
| Gas Authority of India Ltd.                  | 2039.51  |
| Hindustan Petroleum Corporation Ltd.         | 3959.44  |
| Bharat Petroleum Corporation Ltd.            | 4371.58  |
| Indian Oil Corporation Ltd.                  | 12569.30   |
| Oil India Ltd.                               | 7213.78  |
| Chennai Petroleum Corporation Ltd.           | 648.25   |
| Numaligarh Refinery Ltd.                     | 230.19   |
| Mangalore Refineries and Petrochemicals Ltd. | 594.29   |