

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 387
TO BE ANSWERED ON 05th FEBRUARY, 2018

FOREIGN MARKETS FOR LUXURY GOODS

387. SHRI B. VINOD KUMAR:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the details of types of products which the Government plans to export or which are proposed to be exported as part of the luxury goods to markets like China, Latin America and Russia;
- (b) whether the Government is planning to provide some benefits to industries producing these products; and
- (c) if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI C. R. CHAUDHARY)

- (a), (b) and (c) : For export purposes, there is no separate classification as such for luxury goods. At present, there is no specific policy or scheme for promoting export of goods to markets in China, Latin America and Russia. However, the Government is providing benefits to exported merchandise under the Merchandise Exports from India Scheme to all notified products under the Foreign Trade Policy 2015-20. The benefits under this Scheme are available to around 7950 tariff lines and are not geography specific at present. These benefits are at the rates ranging from 2% to 7% of the realized FOB value of exported goods.
