LOK SABHA UNSTARRED QUESTION NO.3699

FOR ANSWER ON 19/03/2018

STEEL MANUFACTURERS

3699. SHRI RAVNEET SINGH:

Will the Minister of STEEL be pleased to state:

- (a) whether the Government has undertaken any joint International studies to evaluate the effectiveness of steel manufacturers in the country and if so, the details thereof;
- (b) whether the Government believes that a massive infrastructure redevelopment needs to take place in the steel industry to help the businesses in this sector and if so, the details thereof; and
- (c) whether the Government has evaluated the need for investment in recycling steel to improve cost efficiencies and if so, details thereof along with its perspective in the State of Punjab?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

- (a) No, Madam.
- (b) Yes, Madam. The National Steel Policy (NSP) 2017 has projected the requirement of crude steel capacity of 300 MT by the year 2030-31, which requires extensive mobilization of natural resources, finances, manpower and infrastructure including land.
- (c) As per the NSP 2017, the steel production through the electric furnaces, who are major users of scrap and recycled steel, have been envisaged to contribute about 35 40% by the year 2030-31. Recycling steel scrap shall increase the availability and shall improve cost efficiencies in producing steel in India. This has been duly considered in the NSP 2017.

Information regarding investment in the State of Punjab, is not available.
