

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE

LOK SABHA

UNSTARRED QUESTION NO.3669

TO BE ANSWERED ON FRIDAY THE 16TH MARCH, 2018
PHALGUNA 25, 1939 (SAKA)

INDIRECT TAX COLLECTION

**3669. PROF. PREM SINGH CHANDUMAJRA:
SHRI BHOLA SINGH:**

Will the Minister of FINANCE be pleased to state:

- (a) whether the present estimates indicate that the indirect tax collection may be lower than the earlier estimates of the Government in the country;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the steps proposed by the Government to meet this deficit?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SHIV PRATAP SHUKLA)

(a) & (b): Yes, Sir. The Revised Estimate (RE) for indirect tax revenue (exclusive of GST-compensation cess) is lower than Budget Estimate (BE) for FY 2017-18, because the GST revenue for March, 2018 will be realised in April, 2018.

(c): As presented in the Union Budget 2018-19, the Government has proposed to meet the RE 2017-18 of Central Revenue Receipts in the current financial year.
