

Government of India
Ministry of Finance
Department of Financial Services

LOK SABHA
Unstarred Question No. †3658
To be answered on Friday, March 16, 2018/Phalguna 25, 1939 (Saka)
Fund to Farmers

†3658. SHRI CHANDU LAL SAHU:
SHRI DILIPKUMAR MANSUKHLAL GANDHI:

Will the Minister of FINANCE be pleased to state the funds allocated by the Government for the farmers under various schemes like Kisan Credit Card Gramin Sanrachna, long term finance and cooperative rural loan during the last three years?

Answer

The Minister of State in the Ministry of Finance
(Shri Shiv Pratap Shukla)

In order to provide hassle free agriculture credit to farmers, the Government introduced the Kisan Credit Card (KCC) Scheme, for issue of KCC to farmers for uniform adoption by the banks, so that farmers may use them to readily purchase agriculture inputs such as seeds, fertilizers, pesticides etc. and draw cash for their production needs.

In terms of the Master Direction dated 07.07.2016 issued by Reserve Bank of India (RBI), Scheduled Commercial Banks having any shortfall with reference to targets in lending to priority sector shall be allocated amounts for contribution to the Rural Infrastructure Development Fund (RIDF) established with NABARD and other Funds with NABARD/NHB/SIDBI/MUDRA Ltd., as decided by RBI from time to time. The interest rates on banks' contribution to RIDF or any other Funds, tenure of deposits, etc. shall be fixed by RBI from time to time.

The details of allocation to various funds in NABARD, out of the shortfall in Priority Sector Lending Targets of Scheduled Commercial Banks during the last three years is as under:

(Amount in Rs. Crore)

Name of the fund	2015-16	2016-17	2017-18
Rural Infrastructure Development Fund (RIDF)	25,000	25,000	25,000
Short Term Regional Rural Bank Refinance Fund (STRRB)	16000	10000	10000
Short Term Cooperative Rural Credit (STCRC) Fund	54000	45000	45000
Long Term Rural Credit Fund (LTRCF)	15000	15000	15000