

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
LOK SABHA
UNSTARRED QUESTION NO. 3585
TO BE ANSWERED ON 16th MARCH, 2018/25TH PHALGUNA SAKA, 1939

Old Currency Notes

3585. SHRI R. DHRUVA NARAYANA:

QUESTION

Will the Minister of FINANCE be pleased to state:

- (a) whether after a year of demonetisation the bulk of the old currency notes still continue to be held by various banks as the Reserve Bank of India has limited disposal capacity; and
- (b) if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI P. RADHAKRISHNAN)

(a) & (b): About 99% of the SBNs received by the banks during demonetization have been lifted from banks / currency chests by RBI.
