

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE**

DEPARTMENT OF ECONOMIC AFFAIRS

**LOK SABHA**

**UNSTARRED QUESTION NO. 3533  
TO BE ANSWERED ON FRIDAY 16<sup>th</sup> March, 2018  
[25 Phalguna, 1939 (SAKA)]**

**‘RBI Surplus’**

**No. 3533, SHRIMATI K. MARAGATHAM:**

Will the MINISTER OF FINANCE be pleased to state:

- (a) whether the Government is aware that the RBI's profit was about Rs. 44,000 crore of which Rs. 30,000 has been distributed and Rs. 13,000 crore has been retained towards risks and reserves, if so, the details thereof; and
- (b) whether the RBI had paid a dividend of Rs. 30,659 crore for the fiscal ended June, 2017 and it was less than half the Rs. 65,876 crore it had paid in 2015-16 and if so, the details thereof?

**ANSWER**

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PON. RADHAKRISHNAN)**

(a) In terms of the provisions of Reserve Bank of India Act, the surplus transferable to Government of India for the year 2016-17 was arrived at after making provision for contingencies which for the year ended June 30, 2017 was ₹ 13140 crore. Provisions made to meet the contingencies include depreciation in the value of domestic securities, risks arising out of monetary/ exchange rate policy operations systemic risks and any risk arising on account of the special responsibilities enjoined upon the Central Bank. Further, provision was made for capital subscription towards Bank's newly formed subsidiary 'Reserve Bank Information Technology Pvt. Ltd. (ReBIT)' amounting to ₹ 50 crore.

After reducing the expenditures and provisions from total income and setting aside ₹ 1 crore each towards the four statutory funds, the balance surplus amounting to ₹ 30659 crore was transferred by Reserve Bank of India to Government of India for the year ended June 30, 2017.

(b) Yes, Sir. In the year 2016-17, the total income of the Reserve Bank of India decreased by 23.56 per cent from ₹ 80870 crore in 2015-16 to ₹ 61818 crore in 2016-17, and the expenditures increased by 107.84 per cent from ₹ 14990 crore in 2015-16 to ₹ 31155 crore in 2016-17. Thus, the surplus transferable to Government of India was more in 2015-16 amounting to ₹ 65876 crore as compared to ₹ 30659 crore transferred in 2016-17.

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