

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES**

LOK SABHA

**UNSTARRED QUESTION NO. 3491
TO BE ANSWERED ON FRIDAY, MARCH 16, 2018/PHALGUNA 25, 1939 (SAKA)
UNCLAIMED AMOUNT**

3491. SHRI SADASHIV LOKHANDE:

Will the Minister of FINANCE be pleased to state:

- (a) whether huge amount are lying unclaimed deposits in the accounts of various banks in the country, if so, the details thereof, bank-wise and the reasons therefor;
- (b) whether such unclaimed accounts are not functional for many years, if so, the details thereof; and
- (c) the steps being taken by the Government to operationalise such account on to distribute such unclaimed money deposited in non-functional accounts among the families of the depositors and if so, the details thereof?

**ANSWER
THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SHIV PRATAP SHUKLA)**

(a) and (b): The total unclaimed deposits reported by various banks to the Reserve Bank of India (RBI) under Section 26 of the Banking Regulation Act, 1949 as on 31.12.2017, is Rs. 11302.18 crore. Bank-wise details of unclaimed deposits as on 31.12.2017 are given in the Annex. These unclaimed deposit accounts have not been operated upon for the last ten years.

- (c):** RBI vide circular dated 21.11.2014 and 02.02.2015 has advised banks that:
- i. Special efforts may be made to trace the customers in respect of inoperative accounts.
 - ii. The list of unclaimed deposits/ inoperative accounts which are inactive for ten years or more, may be displayed on their respective websites.

Further, in pursuance of the amendment to the Banking Regulation Act, 1949, and insertion of section 26A, RBI has framed the Depositor Education and Awareness Fund Scheme, 2014. Under the provisions of this Scheme, the amount to the credit of any account in India with any bank which has not been operated upon for a period of ten years or any deposit or any amount remaining unclaimed for more than ten years shall be credited to the Fund, within a period of 3 months from the expiry of the said period of ten years. As per the scheme, the Fund shall be utilised for promotion of depositors' interests and for such other purposes which may be necessary for promotion of depositors' interest as may be specified by RBI. The depositor would, however, be entitled to claim from the bank their deposit or any other unclaimed amount or operate their account after the expiry of ten years, even after such amount has been transferred to the Fund. The bank would be liable to pay the amount to the depositor/ claimant and claim refund of such amount from the Fund.

**STATEMENT SHOWING THE UNCLAIMED DEPOSITS (MORE THAN 10 YEARS OLD) AS ON
31ST DECEMBER 2017**

31 दसिम्बर, 2017 की स्थिति के अनुसार गैर-दावाकृत राशि (10 वर्षसे अधिक पुरानी) को दर्शानेवाला वविरण।

SI.No. क्रमसं.	Name of the Bank	Amount (Rs.) ₹ (₹)
1	State Bank of India	12621162984
Nationalised Banks -		
1	Allahabad Bank	659566382
2	Andhra Bank	1885607303
3	Bank of Baroda	7162243915
4	Bank of India	4777019461
5	Bank of Maharashtra	1990646110
6	Canara Bank	11968681795
7	Central Bank of India	795982699
8	Corporation Bank	96419354
9	Dena Bank	3321825144
10	IDBI Bank Limited	929221119
11	Indian Bank	6130345105
12	Indian Overseas Bank	5851870048
13	Oriental Bank of Commerce	6184664626
14	Punjab and Sind Bank	1497185629
15	Punjab National Bank	12501428492
16	Syndicate Bank	5286278118
17	UCO Bank	यूको बैंक 52493909
18	Union Bank of India	9498221159
19	United Bank of India	1669540329
20	Vijaya Bank	648540224
	Nationalised Banks Total	82907780921
New Private Sector Banks -		
1	Axis Bank Limited	634546378
2	DCB Bank Limited	410186873
3	HDFC Bank Limited	688934388
4	ICICI Bank Limited	4759052134
5	Indusind Bank Limited	223061084
6	Kotak Mahindra Bank Limited	1510879013
7	YES Bank Limited	यस 10974095
	New Private Sector Banks	8237633965
Old Private Sector Banks -		
1	Catholic Syrian Bank Limited	291686458
2	City Union Bank Limited	310298837
3	Federal Bank Limited	928884923
4	Jammu & Kashmir Bank Limited	721510662
5	Karnataka Bank Limited	886109512
6	Karur Vysya Bank Limited	954465501
7	Lakshmi Vilas Bank Limited	5535505
8	Nainital Bank Limited	133657887
9	RBL Bank Limited	99416662
10	South Indian Bank Limited	765809686
11	Tamilnad Mercantile Bank Ltd	584116155
12	The Dhanalakshmi Bank Limited	244636557

	Old Private Sector Banks	□□□□□□□□पुराने□□□□	5926128345
	Private Sector Banks total	□□□□□□□□□□□□□□□□	14163762310
Foreign Banks - □□□□□□□□□			
1	AB Bank Limited	एबी बैंक लमिटिड	292684
2	Abu Dhabi Commercial Bank PJSC	अबु धाबी कमर्शियल बँक प्रायव्हेट जोइन्ट स्टॉक कम्पनी लिमिटेड	4357185
3	American Express Banking Corp.	अमेरिकन एक्सप्रेस बँकिंग कारपोरेशन	4829702
5	Bank of America, National Asso.	अमेरिका, नेशनल एसोसिएशन	69531835
6	Bank of Bahrain & Kuwait BSC	बँक ऑफ बाह्रैन अँड कुवैट बँक	10867887
7	Barclays Bank PLC	बार्क्लेज बँक पब्लिक लिमिटेड	261630
8	BNP Paribas	बँक नॅशनल पॅरिबास	9687414
9	Bank of Ceylon	सीलोन	4141670
10	Bank of Nova Scotia	नोवा स्कोटिया	12593682
11	Citibank N.A	सिटीबँक एन.ए.	672511079
12	CTBC Bank Co. Limited	सीटीबीसी बँक कम्पनी लमिटिड	813035
13	Credit Agricole Corporate and Investment Bank	क्रेडिट अग्रिकोल कर्पोरेट अँड इन्वेस्टमेंट बँक	12614570
14	DBS Bank Limited	डीबीएस बँक लमिटिड	1645595
15	Deutsche Bank AG	ड्यूश बँक एजी	98618136
16	Doha Bank QSC	दोहा बँक क्यूएससी	10676016
17	Hongkong and Shanghai Banking Corpn. Limited	हॉङ्गकॉङ अँड शंघाई बँकिंग कर्पोरेशन लि.	1050981962
18	Mashreq Bank PSC	मशरिफ बँक प्रायव्हेट जोइन्ट स्टॉक कम्पनी लिमिटेड	5771644
19	Mizuho Bank Limited	मजिहो बँक लमिटिड	67207
20	PT Bank Maybank Indonesia TBK	पीटी बँक मेबँक इंडोनेशिया टीबीके	2128454
21	SBM Bank (Mauritius) Limited	एसबीएम बँक (मारिशस) लमिटिड	3015037
22	Shinhan Bank	शनिहान बँक	1512842
23	Standard Chartered Bank	स्टँडर्ड चार्टर्ड बँक	1038269060
24	The Bank of Tokyo-Mitsubishi UFJ	टोक्यो मित्सुबिशी युएफजे बँक लि.	16052511
25	The Royal Bank of Scotland PLC	द रॉयल बँक ऑफ स्कॉटलँड पब्लिक लिमिटेड	297891801
	Foreign Banks total	□□□□□□□□□□□□□□□□	3329132638
	Grand Total	सकल योग	113021838853