

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
LOK SABHA
UNSTARRED QUESTION NO. 3484
TO BE ANSWERED ON 16th MARCH, 2018 / 25th PHALGUNA 1939 (SAKA)

Fake Currency Post Demonetisation

QUESTION

3484 : SHRI BADRUDDIN AJMAL .

Will the Minister of Finance be pleased to state :

- a) Whether the Government has any data on fake currency recovered due to demonetisation as it was among the main purposes of demonetisation;
- b) If so, the details thereof;
- c) The details of fraud accounts identified by the Government during demonetisation;
- d) Whether the Government has taken note that fake currency of new notes are also being pushed in Indian markets; and
- e) If so, the details thereof and the preventive steps taken/ being taken by the Government in this regard ?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI Pon. RADHAKRISHNAN)

- (a) & (b) Total number of Fake SBNs detected from November, 2016 to September, 2017 is
- (i) ₹ 500 (SBNs) : 228,225.
 - (ii) ₹ 1000 (SBNs) : 238,924.
- (c) No information relating to fraud accounts is available.
- (d) & (e) Security features in new notes in denomination of ₹ 500 and ₹ 2000 have not been simulated. The notes detected so far are computer scanned/ colour zerox notes.
