

**GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION**

**LOK SABHA
UNSTARRED QUESTION NO. 3170
TO BE ANSWERED ON WEDNESDAY, THE 14TH MARCH, 2018**

SHIFTING BASE YEAR OF INDICATOR

3170. SHRI KALYAN BANERJEE:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) whether it is a fact that the Government proposes to shift the base year of indicator as 2018;**
- (b) if so, what is the present base year taken for calculation of the last ten years economic scenario;**
- (c) the details of the last five years GDP, index of industrial production, inflation with consumer index when compared to base year 2000; and**
- (d) the benefits likely to accrue to the Government as well as country to meet the data requirements in shifting of the base year?**

ANSWER

MINISTER OF STATE IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI VIJAY GOEL)

- (a) &(b): Government proposes to shift the base year for calculation of Gross Domestic Product (GDP) to 2017-18. The present base year for GDP is 2011-12 and the previous one was 2004-05.**

(c): Details are given below:

	2012-13	2013-14	2014-15	2015-16	2016-17
GDP at Constant (2011-12) Prices (Rs. in Crores)	9213017	9801370	10527674	11386145	12196006
Annual Index of Industrial Production with base year 2011-12	103.3	106.7	111.0	114.7	120.0
Inflation percentage on the basis of Consumer Price Index (Industrial Workers) with base year 2000	10.26	9.79	6.34	5.58	4.17

(d): In the base revision exercise, new data sources and updated data in respect of existing sources, which reflect the structural changes in the economy, are identified alongwith appropriate methodological improvements in line with the relevant international standards.
