GDP GROWTH

3156. DR. ANSHUL VERMA:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

(a) whether the rate of Gross Domestic Product (GDP) growth in the country has been on a rise and if so, the details thereof;

(b) the details of the growth rate of services, manufacturing, mining and agriculture respectively in the last quarter i.e. October-December, 2017; and

(c) the details of the GDP growth of the country during the above quarter (October-December, 2017)?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI VIJAY GOEL)

(a): As per Second Advance estimates of National Income, 2017-18 and Quarterly estimates of Gross Domestic Product (GDP) for the third Quarter (Q3) of 2017-18 released on 28th February, 2018 by the Central Statistical Office (CSO), quarterly growth rates of GDP during last one year at constant (2011-12) prices and current prices measured in terms of growth over the same quarter of the previous year, are given below:

Growth Rate of GDP (%)				
	January 2017-March 2017	April 2017-June 2017	July 2017-September 2017	October 2017 - December 2017
(At 2011-12 prices)	6.1	5.7	6.5	7.2
At Current prices	10.7	9.2	10.0	11.9

(b) & (c): As per the Second Advance estimates of National Income mentioned in part (a) above, Gross Value Added (GVA) growth rates of services, manufacturing, 'mining & quarrying' and 'agriculture, forestry & fishing' sectors along with GDP growth during the last quarter i.e. October- December of 2017-18 at constant (2011-12) and current prices are given below:

Growth rate as compared to same quarter of previous year(%)		
Industry	At Constant Prices	At Current Prices
Services	7.7	12.3
Manufacturing	8.1	10.9
Mining & quarrying	(-) 0.1	11.9
Agriculture, forestry & fishing	4.1	7.9
GDP	7.2	11.9

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