GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION

LOK SABHA

UNSTARRED QUESTION NO. 312. TO BE ANSWERED ON MONDAY, THE 5^{TH} FEBRUARY, 2018.

GROWTH OF CORE SECTORS

312. SHRI SHIVKUMAR UDASI:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उदयोग मंत्री

- (a) whether the growth rate of the eight core sectors has increased to a 13-month high in November 2017;
- (b) if so, the details thereof and the measures taken by the Government to further boost the core sector growth; and
- (c) the steps taken/being taken by the Government to promote initiatives under the 'Make in India' programme?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्यमंत्री (श्री सी.आर. चौधरी) THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI C.R. CHAUDHARY)

- (a): The Index of Eight Core Industries (ICI) registered a growth rate of 7.4 percent for the month of November 2017, which is the highest since April 2016.
- (b): The Government is continuously taking steps to boost growth in the industry which inter alia includes putting in place policy framework to create conducive business environment, strengthening infrastructure network and ensuring availability of required inputs.
- (c): Make in India initiative aims to make India a hub for manufacturing, design and innovation. It focusses on infrastructure, simplified processes, job creation, skill development and fostering innovation in select thrust sectors. This initiative is based on four pillars of New Processes, New Infrastructure, New Sectors and New Mindset, which have been identified to give boost not only in manufacturing but also in other sectors. The Government has undertaken Foreign Direct Investment policy reforms in 21 sectors covering 87 areas. In addition to the opening up of new sectors and enhancement of caps for existing sectors various conditionalities for foreign investments have also been simplified. The Government has also taken up a series of measures to improve Ease of Doing Business. The emphasis has been on simplification and rationalization of the existing rules and introduction of information technology to make governance more efficient and effective.