

**GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION**

**LOK SABHA
UNSTARRED QUESTION NO. 3019
TO BE ANSWERED ON WEDNESDAY, THE 14TH MARCH, 2018**

GDP GROWTH

3019. SHRI RAJENDRA AGRAWAL:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) the details of the Gross Domestic Product (GDP) growth of the country during the last one year on quarterly basis;**
- (b) whether the Government proposes to change the base year to 2017-18 for the calculation of the GDP growth rate; and**
- (c) if so, the details thereof and the reasons therefor?**

ANSWER

MINISTER OF STATE IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI VIJAY GOEL)

(a): As per Second Advance estimates of National Income, 2017-18 and Quarterly estimates of Gross Domestic Product (GDP) for the third Quarter (Q3) of 2017-18 released on 28th February, 2018 by the Central Statistical Office (CSO), quarterly growth rates of GDP during last one year at constant (2011-12) prices and current prices measured in terms of growth over the same quarter of the previous year, are given below:

Growth Rate of GDP (%)				
	January 2017- March 2017	April 2017- June 2017	July 2017- September 2017	October 2017 - December 2017
At 2011-12 prices	6.1	5.7	6.5	7.2
At Current prices	10.7	9.2	10.0	11.9

(b): Yes, Madam.

(c): In the base revision exercise, new data sources and updated data in respect of existing sources, which reflect the structural changes in the economy, are identified alongwith appropriate methodological improvements in line with the relevant international standards.
