

**GOVERNMENT OF INDIA  
MINISTRY OF PLANNING**

**LOK SABHA  
UNSTARRED QUESTION NO. 2997  
TO BE ANSWERED ON 14.03.2018**

**ECONOMIC ADVISORY COUNCIL**

**2997. DR. BOORA NARSAIAH GOUD:**

Will the Minister of PLANNING be pleased to state:

- (a) whether the Government has revived the Economic Advisory Council (EAC);
- (b) if so, the details thereof along with the terms of reference of the EAC; and
- (c) the extent to which the downturn in the economy has contributed to this decision?

**ANSWER**

**MINISTER OF STATE (INDEPENDENT CHARGE) FOR THE MINISTRY OF PLANNING  
AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS**

**(RAO INDERJIT SINGH)**

(a) to (c): Vide Notification dated 26<sup>th</sup> September 2017, the Government has constituted Economic Advisory Council to the Prime Minister (EAC-PM), with Chairman, Member Secretary and three Part Time Members for a period of two years or until further orders. Subsequently, one more Part Time Member was appointed w.e.f. 1<sup>st</sup> November 2017.

Following are the Terms of Reference of the EAC-PM:

- (i) Analyze any issue, economic or otherwise, referred to it by the Prime Minister and advising him thereon.
- (ii) Addressing issues of macroeconomic importance and presenting views thereon to the Prime Minister. This could be either *suo-moto* or on reference from the Prime Minister or anyone else.
- (iii) Attending to any other task as may be desired by the Prime Minister from time to time.

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