

GOVERNMENT OF INDIA
MINISTRY OF HOUSING AND URBAN AFFAIRS
LOK SABHA
UNSTARRED QUESTION NO. 2773

TO BE ANSWERED ON MARCH 13, 2018

NATIONAL URBAN HOUSING FUND

No. 2773 SHRI J.J.T. NATTERJEE:
 SHRI C. MAHENDRAN:
 SHRI RAJESH KUMAR DIWAKER:
 SHRIMATI SANTOSH AHLAWAT:

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

- (a) whether the Government has recently established National Urban Housing Fund (NUHF) to finance affordable houses in urban areas;
- (b) if so, the details thereof;
- (c) the number of houses proposed to be constructed under NUHF along with the budgetary allocation thereof, State/UT- wise;
- (d) Whether the fund will be raised from non-budgetary sources and will tap into existing Government entities such as Housing and Urban Development Corporation (HUDCO);
- (e) if so, the details thereof; and
- (f) whether the Government has any plan to plug any budgetary shortfalls and if so, the details thereof?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF
HOUSING AND URBAN AFFAIRS
(SHRI HARDEEP SINGH PURI)

(a) to (f) :The Central Government has approved a proposal for creation of a dedicated National Urban Housing Fund (NUHF) for Rs.60,000 crores to be raised through Extra Budgetary Resources (EBR), over four years, for providing central assistance for funding construction of affordable houses under the Pradhan Mantri Awas Yojana (Urban) {PMAY (U)} Mission. Government of India has identified Building Materials and Technology Promotion Council (BMTPC), an autonomous organization under the Ministry, to act as an agency for borrowing fund, as per requirement, on behalf of Government of India for the NUHF from any identified lending agency or financial institution and disbursing the fund to the States/UTs and Central Nodal Agencies, on the advice of the Ministry of Housing and Urban Affairs. Through the mechanism of NUHF, Government of India aims to fulfil the target of providing houses to all eligible families/ beneficiaries of the urban area under Housing for All by 2022 Mission.
