GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION

LOK SABHA

UNSTARRED QUESTION NO. 2628. TO BE ANSWERED ON MONDAY, THE 12TH MARCH, 2018.

ASSISTANCE TO MSMEs UNDER MII

2628. SHRIMATI MEENAKASHI LEKHI:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state: वाणिज्य एवं उद्योग मंत्री

- (a) the details of the assistance being provided to Micro, Small and Medium Enterprises (MSMEs) under 'Make in India' initiative in the country;
- (b) whether there has been an increase in Foreign Direct Investment (FDI) in MSMEs sector over the past three years; and
- (c) if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्यमंत्री (श्री सी.आर. चौधरी) THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI C.R. CHAUDHARY)

(a): The Ministry of Micro, Small and Medium Enterprises is implementing various schemes and programmes for the promotion and development of new as well as existing MSMEs across the country. These, inter-alia, include Prime Minister's Employment Generation Programme (PMEGP), National Manufacturing Competitiveness Programme (NMCP), Micro and Small Enterprises - Cluster Development Programme (MSE-CDP), Credit Linked Capital Subsidy Scheme (CLCSS), Credit Gurantee Scheme for MSEs (CGTMSE), a Scheme for promoting Innovation, Rural Industry & Entrepreneurship (ASPIRE), Scheme of Fund for Regeneration of Traditional Industries (SFURTI), ZED Scheme, National SC/ ST Hub, Udyog Aadhar Memorandum (UAM) for ease of doing business, Finance Facilitation Centres etc.

Further, Ministry of MSME, Government of India through gazette notification on May 29, 2015 has notified a Framework for Revival and Rehabilitation of Micro, Small and Medium Enterprises. On March 17, 2016, RBI had issued guidelines for Revival and Rehabilitation for Micro, Small and Medium Enterprises. Revival and Rehabilitation of MSMEs availing loan up to Rs. 25 crore will be according to these guidelines.

(b) & (c): The data for the MSME sector is not maintained separately. However, the Total Foreign Direct Investment (FDI) inflow was USD 208.99 billion between April 2014 and December 2017 –representing 39% of the cumulative FDI in India since April 2000. In 2015-16, FDI inflow crossed the USD 55 billion mark in one fiscal year, for the first time ever. In 2016-17, FDI inflow stood at a record of USD 60 billion, highest ever recorded for a fiscal year.
