# GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT LOK SABHA

### UNSTARRED QUESTION NO. 2563 TO BE ANSWERED ON 12.03.2018

#### HIGHER RATE OF PF CONTRIBUTION

#### 2563. SHRI P. NAGARAJAN:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a)whether the Government proposes to allow employees with higher salaries to route 25 per cent of their Provident Fund (PF) contribution into stocks/investment instead of 15 per cent; and (b)if so, the details thereof and the reasons therefor along with the time by which the said proposal is likely to be implemented?

#### **ANSWER**

## MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT (SHRI SANTOSH KUMAR GANGWAR)

- (a): No, Madam. There is no such proposal under consideration of the Government.
- (b): Does not arise in view of the reply to part (a) of the Question above.

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