

Government of India  
Ministry of Finance  
Department of Economic Affairs

LOK SABHA  
UNSTARRED QUESTION NO.2409  
TO BE ANSWERED ON FRIDAY, 9<sup>TH</sup> MARCH 2018  
PHALGUNA 18, 1939 (SAKA)

**'FISCAL DEFICIT'**

**Question**

2409. ADV. SHRI M. UDHAYAKUMAR:

Will the Minister of FINANCE (वित्त मंत्री) be pleased to state:

- Whether the Government plans to borrow ₹2.08 lakh crore from the market in the second half of 2017-18 and if so, the details thereof;
- Whether the Government has borrowed ₹3.72 lakh crore in the first half of 2017-18, if so, the details thereof;
- whether the Government is committed to meet the fiscal deficit target of 3.2 per cent of GDP; and
- If so, the details thereof?

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI P. RADHAKRISHNAN)**

(a & b): During the financial year 2017-18, an amount of ₹5.88 lakh crore has been raised through GoI dated securities. The break-up in first half (April-September, 2017) and second half (October, 2017- March, 2018) was ₹3.57 lakh crore and ₹2.31 lakh crore, respectively, as indicated in the Table given below:

<b>Issuances of GoI dated securities during 2017-18</b>	
<b>Govt Securities Nomenclature</b>	<b>Amount (₹ crore)</b>
6.51% GoI FRB,2024	60000.00
6.79% GS,2029	72000.00
6.57% GS,2033	37000.00
6.62% GS,2051	36000.00
6.84% GS,2022	61000.00
6.97% GS,2026	15000.00
7.73% GS,2034	36000.00
7.06% GS,2046	33000.00
7.72% GS,2055	17000.00
6.79% GS,2027	121000.00
6.68% GS,2031	66000.00
7.40% GS,2035	1000.00
7.17% GS,2028	33000.00
<b>Total</b>	<b>588000.00</b>

The government borrowing is as per the indicative market borrowing calendars issued during 2017-18.

(c & d): In the Revised Estimates (RE) 2017-18, fiscal deficit has been estimated at 3.5 per cent of Gross Domestic Product (GDP) as against 3.2 percent of GDP estimated in Budget Estimates (BE 2017-18).

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