

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA
UNSTARRED QUESTION NO. 2386

TO BE ANSWERED ON THE 9TH MARCH 2018/ PHALGUNA 18, 1939 (SAKA)

Credibility of PSBs

2386. SHRI BHAGWANT KHUBA:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Public Sector Banks (PSBs) are losing their credibility due to scams and if so, the details thereof;
- (b) whether the bank employees are found involved in such scams; and
- (c) if so, the details of amount/banks involved in various such scams?

ANSWER

The Minister of State in the Ministry of Finance
(SHRI SHIV PRATAP SHUKLA)

(a) to (c): The assessment of credit worthiness of credit institutions is done by credit rating agencies registered and regulated by the Securities and Exchange Board of India. As per data available in the public domain, all PSBs have investment grade ratings, with most of them having high ratings with high degree of safety regarding timely servicing of financial obligations.

As per Reserve Bank of India inputs, bank-wise details of cases of fraud reported by PSBs, involving an amount of Rs. 1 lakh and above, for the financial year 2016-17, including the amount involved and the number of cases in which bank employees were involved, are given in Annex.

Lok Sabha USQ No. 2386 for 9.3.2018, regarding "Credibility of PSBs"

Bank-wise details of cases of fraud reported by PSBs, involving an amount of Rs. 1 lakh and above, for the financial year 2016-17

Bank	No. of cases	Amount involved (in crore Rs.)	No. of cases wherein staff is involved
Allahabad Bank	60	895.09	11
Andhra Bank	64	245.60	10
Bank of Baroda	224	1,164.85	24
Bank of India	162	2,774.01	15
Bank of Maharashtra	75	425.02	15
Canara Bank	119	610.17	25
Central Bank of India	146	867.86	27
Corporation Bank	83	694.08	11
Dena Bank	43	468.09	6
IDBI Bank Limited	107	1,136.84	1
Indian Bank	79	480.23	6
Indian Overseas Bank	95	1,372.11	27
Oriental Bank of Commerce	56	162.77	9
Punjab & Sind Bank	16	178.78	3
Punjab National Bank	158	2,808.27	18
State Bank of Bikaner & Jaipur	38	132.87	8
State Bank of Hyderabad	38	112.16	9
State Bank of India	544	2,422.37	83
State Bank of Mysore	92	279.77	6
State Bank of Patiala	47	35.83	6
State Bank of Travancore	44	57.09	2
Syndicate Bank	166	376.23	19
UCO Bank	59	695.48	15
Union Bank of India	111	920.72	4
United Bank of India	30	83.82	5
Vijaya Bank	58	132.72	8
Bharatiya Mahila Bank Ltd.	4	0.55	0
Total	2,658	18,638.21	373

Source: Reserve Bank of India.
