## GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

# LOK SABHA UNSTARRED QUESTION NO. 233(H) TO BE ANSWERED ON 05<sup>th</sup> FEBRUARY,2018

#### **DECLINE IN EXPORTS**

### 233(H). SHRI KIRTI AZAD:

Will the Minister of **COMMERCE & INDUSTRY** (विणिज्य एवं उद्योग मंत्री ) be pleased to state:

- (a) whether there is a huge fall in country's exports and consequently the foreign trade deficit has reached at alarming level;
- (b) if so, the area-wise details thereof and the reasons therefor; and
- (c) the area and year-wise details of the countries with whom India has registered favourable trade balance during the last three years?

#### **ANSWER**

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI C. R. CHAUDHARY)

(a) & (b): India's merchandise export registered a positive growth of 11.20% during 2017-18 (Apr- Dec) as compared to the corresponding period of the previous year. However, the trade deficit has increased from 78.43 US\$ billions in 2016-17 (Apr- Dec) to 120.58 US\$ billions in 2017-18 (Apr- Dec). Trade deficit depends upon relative fluctuations in the import and export of different commodities due to the global and domestic factors such as demand and supply in domestic and international markets, currency fluctuations, cost of credit, logistics costs, etc. The price of petroleum products has increased considerably resulting in increased trade deficit.

**(c):** The area (sector)-wise details with which India has registered favourable merchandise trade balance during the last three years are as follows:

S. No.	2014-15	2015-16	2016-17
1.	Textile & Allied Products	Textile & Allied Products	Textile & Allied Products
2.	Transport Equipments	Transport Equipments	Marine Products
3.	Agricultural & Allied Products	Marine Products	Leather & Leather Manufactures
4.	Marine Products	Leather & Leather Manufactures	Transport Equipments
5.	Leather & Leather Manufactures	Agricultural & Allied Products	Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware
6.	Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware	Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware	Agricultural & Allied Products
7.	Plantation	Plantation	Plantation
8.	Sports Goods	Sports Goods	Base Metals
9.			Office Equipments
10.			Sports Goods

Source: DGCI&S, Kolkata

The details of top 25 countries/SAR with which India has registered favourable merchandise trade balance during the last three years are as follows:

S. No.	2014-15	2015-16	2016-17
1	USA	USA	USA
2	Hong Kong	U Arab Emts	U Arab Emts
3	U Arab Emts	Hong Kong	Bangladesh PR
4	Sri Lanka DSR	Bangladesh PR	Hong Kong
5	Bangladesh PR	Sri Lanka DSR	Nepal
6	UK	U K	UK
7	Kenya	Nepal	Vietnam Soc Rep

8	Nepal	Turkey	Turkey
9	Turkey	Kenya	Sri Lanka DSR
10	Netherland	Netherland	Netherland
11	Vietnam Soc Rep	Vietnam Soc Rep	Singapore
12	Singapore	Pakistan IR	Kenya
13	Mauritius	Spain	Spain
14	Mozambique	Gibraltar	Oman
15	Tanzania Rep	Egypt A RP	Pakistan IR
16	Pakistan IR	France	Gibraltar
17	Egypt A RP	Mozambique	Israel
18	Spain	Mauritius	Italy
19	Philippines	Philippines	Philippines
20	Israel	Ethiopia	Egypt A RP
21	Italy	Tanzania Rep	Mauritius
22	Ethiopia	Israel	Tanzania Rep
23	Gibraltar	Sudan	Ethiopia
24	Oman	Mexico	Portugal
25	Jordan	Uganda	Mexico

Source: DGCI&S, Kolkata