GOVERNMENT OF INDIA MINISTRY OF RAILWAYS

LOK SABHA UNSTARRED QUESTION NO. 1896 TO BE ANSWERED ON 07.03.2018

REVAMP PLAN

1896. SHRI ASADUDDIN OWAISI:

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Railways has chalked out a revamp plan worth Rs. 96,000 crore;
- (b) if so, the details thereof and areas identified by railways which needs immediate attention including bridges, signalling and tracks;
- (c) whether any foreign investment is likely to be sought in this plan to implement the projects; and
- (d) if so, the details thereof and time by which the plan so chalked out is to be implemented?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI RAJEN GOHAIN)

(a) & (b): Rashtriya Rail Sanraksha Kosh (RRSK) with a corpus of ₹1,00,000 Crore over a period of five years for financing safety related works has been included in budget of 2017-18. The areas identified

include track renewal, bridge rehabilitation, safety works at level crossing such as elimination of Level Crossing, provision of Road Over Bridge / Road Under Bridge / Subway, signalling works such as replacement of overaged signalling gears, upgradation of standard of interlocking etc.

(c) & (d) The annual outlay of ₹20,000 cr under 'RRSK' consists of ₹5,000 cr from additional Budgetary Support from General Exchequer, ₹10,000 cr transferred from Railway Safety fund received as Railways' share of Central Road Fund and ₹5,000 cr contribution by Railways from Internal Resources. The sources of financing 'RRSK' on the above lines have been defined in Ministry of Finance's Office Memorandum on the subject dated 5.7.2017, and it does not comprise of provision of any foreign investment to the fund for financing of works.
