GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES DEPARTMENT OF HEAVY INDUSTRY

LOK SABHA UNSTARRED QUESTION NO.1833 TO BE ANSWERED ON 06.03.2018

Strengthening of PSUs

1833. SHRI ALOK SANJAR:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has framed any scheme to strengthen the Public Sector Undertakings (PSUs) and to reduce the import of capital goods;
- (b) if so, the details thereof;
- (c) whether the Government has set any target for technical assistance for capital goods industry and to provide modern industrial park during the current five year plan;
- (d) if so, the details thereof; and
- (e) whether any feasibility study has been conducted in this regard and if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BABUL SUPRIYO)

- (a) & (b): The Ministry of Heavy Industries & Public Enterprises has not framed any scheme to strengthen the Public Sector Undertakings (PSUs). However, a Scheme for "Enhancement of Competitiveness in the Indian Capital Goods Sector" has been launched by the Government in the year 2014 with a financial allocation of Rs.581.22 crore over a period of five years. This scheme includes various components to increase technology depth & infrastructure support to Capital Goods Industry.
- (c) to (e): With a view to providing assistance for technological advancement in the Capital Goods Sector, the Government has approved financial assistance of Rs.125 crore for setting up of a Integrated Machine Tools Park at Tumkur, Karnataka by Govt. of Karnataka. The Projects under the scheme are sanctioned after due examination of the proposals including Detailed Project Reports (DPRs) and monitored regularly.
