

GOVERNMENT OF INDIA
MINISTRY OF HOUSING AND URBAN AFFAIRS
LOK SABHA
UNSTARRED QUESTION NO. 1782

TO BE ANSWERED ON MARCH 06, 2018

FUNDING FOR HOUSING

No. 1782

SHRI PONGULETI SRINIVASA REDDY:

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

- (a) whether it is a fact that the country still has a shortage of 18 million houses for homeless people in India and in order to construct all the required number of houses, India requires \$330 billion of construction funding;
- (b) if so, the details thereof; and
- (c) the steps taken/being taken by the Government to ensure sufficient funding for 18 million houses?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF
HOUSING AND URBAN AFFAIRS
(SHRI HARDEEP SINGH PURI)

(a) & (b): As per report of the Technical Group (TG-12) on estimation of Urban Housing shortage of the country, total housing shortage at the beginning of the 12th Five Year Plan was 18.78 million. Pradhan Mantri Awas Yojana (Urban) {PMAY (U)} was launched on 25 June 2015 with the aim to provide central assistance to implementing agencies through States/Union Territories (UTs) for providing houses to all eligible families/ beneficiaries of the urban area by the year 2022. As per the demand survey conducted by States/UTs for implementing the PMAY (U), the demand for housing assessed so far in urban areas is around 12 million. Construction of 12 million houses under PMAY (U) involves central assistance of Rs. 1,80,000 crore approximately. Average cost of construction comes around Rs. 5.50 lakh per house. Apart from the central assistance, the funding for construction of these houses is met by States/UTs/Urban Local Bodies and contribution from the beneficiaries.

(c): For construction of houses under PMAY (U), central assistance is being provided through budgetary allocations. In order to ensure sufficient funding, Government has also decided to raise additional fund through Extra Budgetary Resources (EBR).