

**GOVERNMENT OF INDIA
MINISTRY OF LABOUR AND EMPLOYMENT
LOK SABHA**

**UNSTARRED QUESTION NO. 1556
TO BE ANSWERED ON 05.03.2018**

EPF PENSION SCHEME

1556. SHRI R.P. MARUTHARAJAA:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether the existing pension scheme under the Employees Provident Fund is non-sustainable and has reportedly incurred a huge deficit of Rs. 74,000 crore;**
- (b) if so, the details thereof;**
- (c) whether the Government has sought the assistance/expertise of the world bank to make the scheme sustainable; and**
- (d) if so, the details thereof along with the corrective steps taken by the Government in this regard?**

ANSWER

**MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT
(SHRI SANTOSH KUMAR GANGWAR)**

(a) to (d): No, Madam. There is no such report available on record terming Employees' Pension Fund as unsustainable.
