

LOK SABHA
UNSTARRED QUESTION NO. 1494
TO BE ANSWERED ON 5TH MARCH, 2018

PRICE OF PETROLEUM PRODUCTS

†1494. **SHRI RAMA KISHORE SINGH:**
SHRI SADASHIV LOKHANDE:

पेट्रो लयम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the prices of petroleum products particularly petrol, diesel and LPG is higher in the country as compared to other countries;
- (b) if so, the details thereof;
- (c) whether the prices of petrol, diesel, LPG and other petroleum products reported a sharp rise during the last one year and the current year despite giving up LPG subsidy by a large number of consumers in the country;
- (d) if so, the details thereof along with any proposal/steps taken to reduce the prices of these petroleum products in a time bound manner;
- (e) whether the benefit of price reduction is fully passed on to the consumers in the country and if so, the details thereof along with the reasons for not passing the benefits of lower crude oil prices in the international market to the consumers; and
- (f) the details of the trade capacity price determination process and the manner in which it affects the Indian consumers i.e. whether it is beneficial or harmful?

ANSWER

पेट्रो लयम और प्राकृतिक गैस मंत्री

(श्री धर्मेन्द्र प्रधान)

MINISTER OF PETROLEUM AND NATURAL GAS
(SHRI DHARMENDRA PRADHAN)

(a) & (b): Prices of Petrol and Diesel have been made market-determined effective 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of Petrol and Diesel in line with international product prices and other market conditions.

The Government continues to modulate the effective price to consumer for Subsidized Domestic LPG and Retail Selling Price (RSP) of PDS Kerosene.

The prices of petroleum products in the country are benchmarked to international product prices. Generally, the prices of sensitive petroleum products in the country are higher/lower than other countries due to various factors, including prevailing tax regime and subsidy compensations by the respective Governments.

(c) to (e): Retail Selling Price (RSP) of Petrol and Diesel in the country are linked to their respective international prices instead of that of crude oil. The details of prices of petrol, diesel, PDS Kerosene and Domestic LPG during the last one year and the current year is given as Annexure.

The Central Government reduced the Central Excise Duty on Petrol and Diesel by Rs.2 per litre effective from 4th October, 2017. The measure was aimed to reduce the retail selling prices of Petrol & Diesel and give relief to the consumers.

The Central Government also requested the State Governments to make reduction in VAT imposed by them on Petrol and Diesel so as to give more relief to the consumers. 4 State Governments and 1 Union Territory have reduced the VAT on Petrol and Diesel.

(f): Trade Parity Price (TPP) of Petrol and Diesel is the weighted average of Import Parity Price (80%) and Export Parity Price (20%). As compared to Import Parity Pricing, TPP is beneficial to consumers.

x-x-x-x-x

Annexure

Annexure referred to in reply to parts (c) to (e) of the Lok Sabha Unstarred Question No.1494 asked by Shri Rama Kishore Singh and Shri Sadashiv Lokhande to be answered on 5th March, 2018 regarding "Price of Petroleum Products".

Date	Petrol	Diesel	PDS SKO	Domestic LPG	
				Subsidized	Non-subsidized
	(Rs./litre)			(Rs./14.2 KG Cyl.)	
As on 01.04.2016	59.68	48.33	15.42	419.13	509.50
05.04.2016	61.87	49.31			
16.04.2016	61.13	48.01			
25.04.2016			15.36		
01.05.2016	62.19	50.95		419.15	527.50
07.05.2016		50.41			
17.05.2016	63.02	51.67			
01.06.2016	65.60	53.93		419.18	548.50
03.06.2016			15.02		
16.06.2016	65.65	55.19			
01.07.2016	64.76	54.70		421.16	537.50
07.07.2016			15.27		
16.07.2016	62.51	54.28			
01.08.2016	61.09	52.27	15.53	423.09	487.00
16.08.2016	60.09	50.27	15.68		
01.09.2016	63.47	52.94	15.94	425.06	466.50
16.09.2016	64.21	52.59	16.19		
21.09.2016			16.40		
01.10.2016	64.58	52.51	16.66	427.09	490.00
05.10.2016	64.72	52.61			
16.10.2016	66.45	55.38	16.92		
28.10.2016				428.59	492.00
01.11.2016			17.17	430.64	529.50
06.11.2016	67.62	56.41			
16.11.2016	65.93	54.71	17.51		
01.12.2016	66.10	54.57	17.76	432.71	584.00
16.12.2016			18.02		
17.12.2016	68.94	56.68			
01.01.2017			18.28	434.71	585.00
02.01.2017	70.60	57.82			
16.01.2017	71.14	59.02	18.54		
01.02.2017			18.77	434.80	651.50
01.03.2017				434.93	737.50
01.04.2017	66.29	55.61		440.90	723.00
07.04.2017			19.03		
16.04.2017	68.07	56.83	19.29		
01.05.2017	68.09	57.35	19.65	442.77	631.00
16.05.2017	65.32	54.90	19.91		
01.06.2017	66.91	55.94	20.17	446.65	552.50
16.06.2017	65.48	54.49	20.43		
01.07.2017			21.09	477.46	564.00
11.07.2017			21.22		
16.07.2017			21.48		
01.08.2017	**Since 16.6.2017, Daily price revision for petrol/diesel has been implemented.		21.74	479.77	524.00
16.08.2017			22.00		
01.09.2017			22.27	487.18	597.50
16.09.2017			22.53		
20.09.2017			22.76		
30.09.2017				488.68	599.00
01.10.2017				491.13	649.00
16.10.2017					
01.11.2017				495.69	742.00
15.11.2017			22.12		
01.12.2017				495.69	747.00
16.12.2017					
01.01.2018			22.39	495.64	741.00
16.01.2018			22.65		
01.02.2018			22.91	495.63	736.00
16.02.2018			23.17		

Notes –

* RSP of PDS kerosene is as applicable at Mumbai.

The subsidized price for Domestic LPG is after DBTL Subsidy at Delhi.

**The Prices of petrol and diesel as on 22.02.2018 are Rs. 71.53/ litre and Rs. 62.17/litre respectively. (as per IOCL at Delhi)

