# GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION

#### **LOK SABHA**

## UNSTARRED QUESTION NO. 1478. TO BE ANSWERED ON MONDAY, THE 5<sup>TH</sup> MARCH, 2018.

#### **GLOBAL RANKING ON EODB**

### 1478. PROF. PREM SINGH CHANDUMAJRA: SHRI BHOLA SINGH:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उद्योग मंत्री

- (a) whether India has made a significant jump in the global ranking on ease of doing business;
- (b) if so, the details thereof and the response of the Government thereto;
- (c) whether the reforms undertaken by the Government in the field of finance and commerce have achieved the desired results for promotion of trade and industry; and
- (d) if so, the details thereof along with the further steps taken by the Government to remove remaining bottlenecks in the field of commerce and industry?

#### **ANSWER**

### वाणिज्य एवं उद्योग मंत्रालय में राज्यमंत्री (श्री सी.आर. चौधरी) THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI C.R. CHAUDHARY)

- (a) & (b): Yes Madam. India's rank improved by 30 positions to 100 in the last Doing Business Report of the World Bank released on 31st October, 2017. India has also made significant improvements in its rank in the Paying Taxes, Resolving Insolvency and Enforcing Contracts indicators of the Report.
- (c) & (d): Government has introduced Goods and Services Tax which will subsume a number of State and Central levies. As a result of it, the tax paid on inter-state sales can now be claimed as input tax credit. It is expected that the number of tax payments and the rate of tax assessed in the Doing Business Report will be reduced. As a result of the reforms undertaken in the field of international trade the time taken for import has been reduced by 40 hours in case of Jawaharlal Nehru Port Trust (JNPT), Mumbai.

In order to remove remaining bottlenecks the Department of Industrial Policy and Promotion has shared a 372 point action plan with States/UTs for implementation. Implementation of the action plan will have a positive impact on the business environment in States and UTs.

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